

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended **March 31, 2010**
or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from: _____ to _____

Commission File number: **333-148697**

INSIGHT MANAGEMENT CORPORATION
(Exact name of small business issuer as specified in its charter)

Florida
*(State or other jurisdiction of
Incorporation or organization)*

20-8715508
*(IRS Employee
Identification No.)*

1130 E. Clark Ave. Ste. 150-286, Orcutt, CA 93455

866-787-3588
(Address of principal executive offices)

N/A
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer	<input type="checkbox"/>	Accelerated Filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/> (Do not check if a smaller reporting company)	Smaller reporting company	<input checked="" type="checkbox"/>

APPLICABLE ONLY TO CORPORATE ISSUERS

State the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date:

Class	Shares outstanding	Date
<i>Common, \$.00014 par value</i>	<i>516,953,806</i>	<i>May 13, 2010</i>

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PART I - FINANCIAL INFORMATION

ITEM 1. UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

INSIGHT MANAGEMENT CORPORATION
(A Development Stage Company)

BALANCE SHEETS

	March 31, 2010	December 31, 2009
	(Unaudited)	(Audited)
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 250	\$ 3,273
Total current assets	250	3,273
EQUIPMENT, net of accumulated depreciation	4,050	4,330
TOTAL ASSETS	\$ 4,300	\$ 7,603
<u>LIABILITIES AND STOCKHOLDERS' DEFICIT</u>		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	\$ 377,159	\$ 313,855
Accounts payable - related party	5,000	5,000
Short-term notes payable	51,296	51,296
Short-term notes payable - related parties	38,000	13,000
Total current liabilities	471,455	383,151
STOCKHOLDERS' DEFICIT:		
Common stock, \$0.00014 par value; 1,000,000,000 shares authorized, 516,953,806 shares issued and outstanding	72,374	72,374
Additional paid-in capital	890,732	875,732
Accumulated deficit	(1,184,056)	(1,184,056)
Deficit accumulated during re-entry to development stage	(246,205)	(139,598)
Total stockholders' deficit	(467,155)	(375,548)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 4,300	\$ 7,603

The accompanying notes are an integral part of these financial statements

INSIGHT MANAGEMENT CORPORATION
(A Development Stage Company)

STATEMENTS OF OPERATIONS
(unaudited)

	Three Months Ended March 31,		Re-entry to Development Stage (October 1, 2009) Through March 31, 2010 (Note 2)
	2010	2009	(Note 2)
REVENUES	\$ -	\$ -	\$ -
Total revenues	-	-	-
COSTS AND EXPENSES:			
Consulting fees	15,263	81,550	25,263
Consulting fees - related party	-	5,000	-
Compensation	36,702	28,143	82,980
Contracted labor	-	15,000	21,050
Professional fees	36,436	28,500	85,546
Other operating expenses	5,193	10,571	18,110
Depreciation and amortization	280	413	523
Total cost and expenses	93,874	169,177	233,472
OTHER INCOME (EXPENSE):			
Interest expense	(12,733)	-	(12,733)
NET (LOSS)	\$ (106,607)	\$ (169,177)	\$ (246,205)
BASIC AND DILUTED NET (LOSS) PER COMMON SHARE	\$ (0.00)	\$ (0.00)	
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	516,953,806	505,040,389	

The accompanying notes are an integral part of these financial statements

INSIGHT MANAGEMENT CORPORATION
(A Development Stage Company)

STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT
(unaudited)

	<u>Common Stock</u>		<u>Stock Subscription Receivable</u>	<u>Additional Paid-In Capital</u>	<u>Accumulated Deficit</u>	<u>Deficit Accumulated During Re-entry to Development Stage (Note 2)</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>					
Balances, October 1, 2009 - re-entry to development stage	515,453,806	\$ 72,164	\$ (24,340)	\$ 810,482	\$ (1,184,056)	\$ -	\$ (325,750)
Payment of subscription receivable	-	-	24,340	-	-	-	24,340
Shareholder contribution	-	-	-	35,460	-	-	35,460
Shares issued for services	1,500,000	210	-	29,790	-	-	30,000
Net loss	-	-	-	-	-	(139,598)	(139,598)
Balances, December 31, 2009	516,953,806	\$ 72,374	\$ -	\$ 875,732	\$ (1,184,056)	\$ (139,598)	\$ (375,548)
Shareholder contribution	-	-	-	15,000	-	-	15,000
Net loss	-	-	-	-	-	(106,607)	(106,607)
Balances, March 31, 2010	<u>516,953,806</u>	<u>\$ 72,374</u>	<u>\$ -</u>	<u>\$ 890,732</u>	<u>\$ (1,184,056)</u>	<u>\$ (246,205)</u>	<u>\$ (467,155)</u>

The accompanying notes are an integral part of these financial statements

INSIGHT MANAGEMENT CORPORATION
(A Development Stage Company)

STATEMENTS OF CASH FLOWS

	Three Months Ended March 31,		Re-entry to Development Stage (October 1, 2009) Through March 31, 2010 (Note 2)
	2010	2009	
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net loss	\$ (106,607)	\$ (169,177)	\$ (246,205)
Adjustments to reconcile net loss to net cash used by operating activities:			
Shares issued for services	-	-	30,000
Depreciation and amortization	280	413	523
Change in operating assets and liabilities:			
Accounts payable and accrued expenses	63,304	30,317	119,622
NET CASH USED BY OPERATING ACTIVITIES	(43,023)	(138,447)	(96,060)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of equipment	-	-	(250)
NET CASH USED BY INVESTING ACTIVITIES	-	-	(250)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from short-term notes payable	-	-	30,296
Proceeds from short-term notes payable - related parties	25,000	-	25,000
Receipts from stock subscription receivable	-	127,045	24,340
Shareholder contribution	15,000	-	15,000
NET CASH PROVIDED BY FINANCING ACTIVITIES	40,000	127,045	94,636
NET CHANGE IN CASH AND CASH EQUIVALENTS	(3,023)	(11,402)	(1,674)
CASH AND CASH EQUIVALENTS, beginning of period	3,273	16,759	1,924
CASH AND CASH EQUIVALENTS, end of period	\$ 250	\$ 5,357	\$ 250
SUPPLEMENTAL DISCLOSURES OF NON-CASH FINANCING TRANSACTIONS:			
Short-term note payable assigned to related parties	\$ -	\$ -	\$ 13,000
SUPPLEMENTAL DISCLOSURES:			
Cash paid for interest	\$ -	\$ -	\$ -
Cash paid for taxes	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements

INSIGHT MANAGEMENT CORPORATION
(A Development Stage Company)
NOTES TO UNAUDITED FINANCIAL STATEMENTS

1. Basis of Financial Statement Presentation and Significant Accounting Policies

The accompanying unaudited consolidated financial statements of Insight Management Corporation (the "Company") have been prepared in accordance with principles generally accepted in the United States of America for interim financial information and applicable rules of Regulation S-X. Accordingly, they do not include all of the information and notes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments considered necessary for a fair presentation have been included. The interim financial statements and notes should be read in conjunction with the financial statements and notes thereto included in the Company's Form 10-K for the year ended December 31, 2009. Operating results for the three months ended March 31, 2010 are not necessarily indicative of the results that may be expected for the fiscal year ending December 31, 2010.

Certain amounts in the 2009 financial statements have been reclassified in order to conform with 2010 financial statement presentation.

Significant Accounting Policies

Cash and Cash Equivalents

The Company considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents. There are no cash equivalents at March 31, 2010 or December 31, 2009.

Property and Equipment

Property and equipment are recorded at cost. Depreciation is computed using straight-line method based on the estimated useful lives of the related assets, generally ranging from three to seven years.

2. Development Stage Operations

Prior to the previously reported acquisition of Rebel Testing, Inc. ("RTI") on June 30, 2009, the Company had presented its financial statements as a development stage company as it had not realized significant revenues. With the acquisition of RTI, the Company exited development stage status and discontinued the financial statement presentation requirements under Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 915, "Development Stage Entities." However, upon the loss of control and deconsolidation of RTI effective October 1, 2009, the Company re-entered the development stage effective October 1, 2009 and thus re-implemented the reporting requirements of ASC Topic 915 as of that date (see Note 5).

3. Recently Adopted and Issued Accounting Standards

Adopted

Effective January 1, 2010, the Company adopted changes issued by the Financial Accounting Standards Board ("FASB") on January 21, 2010, to disclosure requirements for fair value measurements. Specifically, the changes require a reporting entity to disclose separately the amounts of significant transfers in and out of Level 1 and Level 2 fair value measurements and describe the reasons for the transfers. The changes also clarify existing disclosure requirements related to how assets and liabilities should be grouped by class and valuation techniques used for recurring and nonrecurring fair value measurements. The adoption of these changes had no impact on the financial statements.

Effective January 1, 2010, the Company adopted changes issued by the FASB on February 24, 2010, to accounting for and disclosure of events that occur after the balance sheet date, but before financial statements are issued or available to be issued, otherwise known as "subsequent events." Specifically, these changes clarified that an entity that is required to file or furnish its financial statements with the Securities and Exchange Commission ("SEC") is not required to disclose the date through which subsequent events have been evaluated. Other than the elimination of disclosing the date through which management has performed its evaluation for subsequent events, the adoption of these changes had no impact on the financial statements.

Issued

In January 2010, the FASB issued changes to disclosure requirements for fair value measurements. Specifically, the changes require a reporting entity to disclose, in the reconciliation of fair value measurements using significant unobservable inputs (Level 3), separate information about purchases, sales, issuances, and settlements (that is, on a gross basis rather than as one net number). These changes become effective for the Company beginning January 1, 2011. Other than the additional disclosure requirements, management has determined these changes will not have an impact on the financial statements.

4. Going Concern

The accompanying consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which contemplate the continuation of the Company as a going concern. Except for a period in 2009 in which the Company had an operational subsidiary, the Company has operated as a development stage enterprise and does not have an established ongoing source of revenues sufficient to cover its operating costs and to allow it to continue as a going concern, relying on limited private placements of its stock through a Regulation S offering to fund its development activities while incurring significant losses and a working capital deficit.

The Company's ability to continue in existence is dependent upon developing sources of capital to continue its development activities. Management's plan is to raise capital through additional private offerings and financing initiatives, in addition to registering shares to raise equity capital in U.S. and foreign markets. The accompanying financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amount and classifications or liabilities or other adjustments that might be necessary should the Company be unable to continue as a going concern.

5. Discontinued Operations

As previously reported, on March 2, 2010, the RTI Sellers formally cancelled the RTI Stock Purchase Agreement with the Company dated June 30, 2009, due to the Company defaulting on the Purchase Agreement terms as of September 30, 2009 and subsequent extensions granted by the Sellers through modifications of the Purchase Agreement beginning October 1, 2009. Although formal termination of the Purchase Agreement did not occur until March 2, 2010, for accounting purposes the Company retrospectively recognized the loss of control and deconsolidation of RTI as effective upon the Company's first default of the Purchase Agreement on October 1, 2009. Accordingly, there were no effects from this discontinued operation during the three month period ended March 31, 2010.

6. Fair Value Measurements

The Company adopted certain provisions of FASB ASC Topic 820, "*Fair Value Measurements and Disclosures*," as of April 1, 2009, to evaluate the fair value of certain of its financial assets required to be measured on a recurring basis. Under FASB ASC Topic 820, based on the observability of the inputs used in the valuation techniques, the Company is required to provide the following information according to the fair value hierarchy. The fair value hierarchy ranks the quality and reliability of the information used to determine fair values. Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

- Level 1. Observable inputs such as quoted market prices in active markets.
- Level 2. Inputs, other than the quoted prices in active markets, that are observable either directly or indirectly, and
- Level 3. Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The Company had no assets or liabilities that were measured and recognized at fair value on a non-recurring basis as of March 31, 2010, and as such, had no assets or liabilities that fell into the tiers described above.

The Company's cash and cash equivalents, accounts payable, and short term notes payable fair values approximates their carrying amounts due to their current maturities as of March 31, 2010.

7. Debt

Short-Term Notes Payable

At March 31, 2010, the Company has an unsecured loan with a company in the amount of \$21,000, the principal and accrued interest (6% annual rate) of which was due September 30, 2009. After September 30, 2009, an additional late charge of 5% accrues on the outstanding balance.

At March 31, 2010, the Company has an unsecured loan due its former subsidiary, RTI, in the amount of \$30,296, the principal and accrued interest (6% annual rate) of which is due September 30, 2010. After September 30, 2010, an additional late charge of 4% accrues on the outstanding balance.

Short-Term Notes Payable – Related Parties

At March 31, 2010, the Company has two unsecured loans with two significant shareholders in the amounts of \$6,400 and \$6,600, respectively, the principal and accrued interest (6% annual rate) of which were due September 30, 2009. An additional late charge of 5% accrues on the outstanding balance after the due date.

On January 29, 2010, the Company executed an unsecured loan agreement with a shareholder for working capital in the amount of \$15,000, the principal and accrued interest (6% annual rate) of which is due July 31, 2010. A late charge of 4% interest per annum will be incurred on any outstanding balance after August 31, 2010.

On February 11, 2010, the Company executed an unsecured loan agreement with its CEO for working capital in the amount of \$10,000, the principal and accrued interest (6% annual rate) of which is due May 12, 2010. A late charge of 4% interest per annum will be incurred on any outstanding balance after the due date.

8. Related Party Transactions

At March 31, 2010, the Company owed a shareholder \$5,000 for development and marketing related services. On January 29, 2010, the Company executed a short-term unsecured note payable for \$15,000 with this shareholder (see Note 7).

The Company owes two significant shareholders unsecured loans totaling \$13,000 at March 31, 2010 (see Note 7).

On February 11, 2010, the Company executed an unsecured loan agreement with its CEO for working capital in the amount of \$10,000 (see Note 7).

9. Subsequent Events

We have evaluated subsequent events and transactions for potential recognition or disclosure in the financial statements.

In a series of transactions from April 5, 2010 to May 10, 2010, the Company issued four notes to two companies related by common control totaling \$30,500 for working capital needs. The notes bear interest at 5%. Subject to conditions specified in the Convertible Promissory Note agreements, the outstanding principal amounts are automatically convertible to common shares at the maturity date, the number of which is equal to the product of the principal amount at 30% of the average closing market price of the three trading days preceding the maturity date. The maturity dates of the notes range from July 15, 2010 to November 15, 2010.

ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

Forward-Looking Information

This quarterly report contains forward-looking statements. For this purpose, any statements contained herein that are not statements of historical fact may be deemed to be forward-looking statements. These statements relate to future events or to our future financial performance. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of such terms or other comparable terminology. These statements are only predictions. Actual events or results may differ materially. There are a number of factors that could cause our actual results to differ materially from those indicated by such forward-looking statements.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. Moreover, we do not assume responsibility for the accuracy and completeness of such forward-looking statements. We are under no duty to update any of the forward-looking statements after the date of this report to conform such statements to actual results.

The following discussion should be read along with our financial statements as of March 31, 2010, which are included in Item 1 of this document. This discussion contains forward-looking statements about our expectations for our business and financial needs. These expectations are subject to a variety of uncertainties and risks that may cause actual results to vary significantly from our expectations. The cautionary statements made in our Report on Form 10-K should be read as applying to all forward-looking statements in any part of this report.

General

Insight Management Corporation, formerly known as Skreem Records Corporation was an entertainment development, marketing and production company formed in May 2006. Originally the recording and artist management division for an international entertainment media company with multiple hit releases, Skreem Records was formed to continue these operations globally.

As a result of the reverse triangular merger with Microresearch Corporation on June 29, 2009, Insight Management's core business focus has changed to the energy industry. The Company has a strategic plan for growth through acquisition and functions from the perspective of an engineering firm. This is the nucleolus that directs what acquisitions are made and creates strategic alliances, develops proprietary technology and patents that bring the expertise and ultimately creates the real value for Insight Management. The Company expects to retain the strong management teams in each business unit, capitalizing on their local knowledge of competitors and operating climate, along with their loyal customer relationships.

On March 2, 2010, Insight Management Corporation and Rebel Testing, Inc. ("RTI") terminated the stock purchase acquisition agreement ("acquisition agreement") that was signed on March 6, 2009. The continuing slow recovery of the economy from the recession and the overall uncertainty in the business environment greatly impacted Insight Management's ability to raise capital for the acquisition. RTI had granted two extensions for the initial payment, December 31, 2009, and February 28, 2010. Insight Management was not able to secure funding in time to meet the February deadline and could not give RTI a definitive timeframe as to when funding could be secured. As such, RTI declined to grant a third extension of the payment date. As presented in the company's 2009 year end 10-K filing, for accounting purposes the 10-K financial statements retrospectively reflected the loss of control and deconsolidation of RTI as effective upon the Company's first default of the Purchase Agreement on October 1, 2009. Therefore, the Company re-entered the Development Stage as of October 1, 2009. In connection with the RTI deconsolidation, all of the RTI assets were transferred to the RTI Sellers and the acquisition debt was cancelled as provided for under the terms of the Purchase Agreement.

Management is assessing the options for continuing to pursue its strategic plan as defined below which is dependent upon developing additional sources of capital. The Company will also consider opportunities to seek a business combination with an operating or development stage business in a related or unrelated industry, which desires to employ the Company to become a reporting corporation under the Securities Exchange Act of 1934.

Strategic Plan

Insight Management has a three step approach to value creation:

1. Find and negotiate the acquisition of small to midsize oil and gas companies that have strong financial track records and experienced management. Insight Management has a method of identifying and securing acquisitions that meet the following criteria:
 - Solid growth history
 - Profitable
 - Opportunity to increase profits
 - Strong management team willing to stay on board for a minimum of three years
 - Little or no debt on the books

These companies are primarily successful family owned businesses that are looking for a way to increase market presence and provide financial security for the owners while at the same time leading further growth and technological advancement. Insight Management offers all of that by taking the Company to the public marketplace, providing valuable business management experience to identify operating efficiencies, linking companies together to exploit synergies, and providing technical expertise and technology to their already successful businesses.

2. Apply the technology and gain efficiencies from synergies provided by the multiple acquisitions. Insight Management will use its technology to improve the operations of the companies acquired and possibly license the technology for increase revenue at little to no additional cost. Insight Management will also exploit the opportunity to gain efficiencies from the consolidation of its acquisitions. The company managers will have the opportunity to share best practices and work together to gain market share and drive growth to the bottom line.
3. Continuously work towards increasing market awareness and move the stock to larger public markets. Insight Management has experienced personnel to improve market awareness and gradually increase institutional holding of the stock. Value will come from continued growth through acquisition and deployment of developed technologies. The current strategy allows for rapid expansion of revenues and profit.

RESULTS OF OPERATIONS: *Three months ended March 31, 2010 and March 31, 2009*

Revenues –

The Company recorded no revenues for the three months ended March 31, 2010 and 2009.

Operating Expenses –

Operating expenses for the three months ended March 31, 2010 and 2009 were \$93,874 and \$169,177, respectively, a decrease of \$75,303 or 45%. This decrease was primarily due to the decrease in consulting fees of \$86,550 in the three months ended March 31, 2009 versus \$15,263 in the same period for 2010. During this period in 2009, the Company was extensively engaged in its development activities with a pending reverse merger with Microresearch Corporation and an acquisition in progress with Rebel Testing, Inc., requiring more consulting services by the Company. Development activities were significantly reduced during the first quarter of 2010 due to inadequate working capital.

Interest Expense –

For the three months ended March 31, 2010 and 2009, the Company recorded interest expense in the amount of \$12,733 and \$0, respectively. Interest charges during the first quarter of 2010 were from outstanding working capital loans obtained by the Company beginning in the third quarter of 2009, and finance charges incurred from overaged accounts payable.

Liquidity and Capital Resources

As of March 31, 2010, the Company had cash of \$250 and a working capital deficit of \$471,205. Cash used by operations was \$43,023 for the three months ended March 31, 2010 versus \$138,447 in the same period in 2009. The use of cash for operations in the first quarter of 2009 was financed by residual receipts of \$127,045 from a Regulation S stock offering, whereas the reduced operations for the same period in 2010 have been financed by loans and capital contributions from shareholders and an officer totaling \$40,000.

To date, the Company's primary source of working capital to sustain its development activities has been private offerings of common stock through a Regulation S agreement in 2008 which has since terminated. The Company has also placed a limited amount of common stock with an existing shareholder in 2009 for additional working capital and obtained a limited amount of working capital loans from service providers, shareholders and officers. The Company has also attempted to control its working capital deficit by inducing certain debt holders to convert loans to common stock.

The Company presently has inadequate cash reserves and sources for further working capital to fund its expenses over the next twelve months. As a development stage entity the Company's ability to meet its obligations and continue as a going concern is dependent upon raising new capital through advances from current shareholders, issuing equity securities to existing and new shareholders, and exploring private equity and debt financing opportunities. The Company will also consider opportunities to seek a business combination with an operating or development stage business in a related or unrelated industry, which desires to employ the Company to become a reporting corporation under the Securities Exchange Act of 1934. If it becomes necessary for us to raise additional funds to support normal operations during the next twelve months, we may choose to sell additional common stock, especially if we enter into an agreement to effectuate a business combination with another entity.

The Company has an agreement with Auctus Private Equity Fund, LLC for the sale of up to \$10 million of the Company's common stock over a 36 month period. The agreement is contingent upon submission of an effective registration statement with the SEC. The Company hopes that it will succeed in having an effective registration statement, which will facilitate raising capital and facilitate further sales. However, there is no guarantee that any effective registration statement will result in raising sufficient capital to meet the Company's needs, if any at all. The initial S-1 registration was withdrawn, February 28, 2010, on the grounds that the Company had determined that a renegotiation of terms was necessary concerning the equity line agreement and such renegotiation would not be appropriate during the pendency of the Registration Statement. The Company hopes to accomplish an S-1 filing in the near term, but the timing of which, at this time, is indeterminable.

Going Concern

The accompanying consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, which contemplate the continuation of the Company as a going concern. Except for a period in 2009 in which the Company had an operational subsidiary, the Company has operated as a development stage enterprise and does not have an established ongoing source of revenues sufficient to cover its operating costs and to allow it to continue as a going concern, relying on limited private placements of its stock through a Regulation S offering to fund its development activities while incurring significant losses and a working capital deficit.

The Company's ability to continue in existence is dependent upon developing sources of capital to continue its development activities. Management's plan is to raise capital through additional private offerings and financing initiatives, in addition to registering shares to raise equity capital in U.S. and foreign markets. The accompanying financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amount and classifications or liabilities or other adjustments that might be necessary should the Company be unable to continue as a going concern.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

The Company is subject to certain market risks, including changes in interest rates and currency exchange rates. The Company does not undertake any specific actions to limit those exposures.

ITEM 4. CONTROLS AND PROCEDURES

Disclosure Controls and Procedures

The company carried out an evaluation under the supervision and with the participation of our management, including the Chief Executive Officer (CEO) and Chief Financial Officer (CFO), of the effectiveness of our disclosure controls and procedures as of March 31, 2010. Based on that evaluation, the CEO and CFO have concluded that our disclosure controls and procedures are not effective to provide reasonable assurance that: (i) information required to be disclosed by us in reports that we file or submit under the Securities Exchange Act of 1934 is accumulated and communicated to our management, including the CEO and CFO, as appropriate to allow timely decisions regarding required disclosure by us; and (ii) information required to be disclosed by us in reports that it files or submits under the Securities Exchange Act of 1934 is recorded, processed, summarized and reported within the time periods specified in Securities and Exchange Commission rules and forms.

As of the quarter ended March 31, 2010, there were no changes in the Company's internal control over financial reporting that have materially affected, or are reasonably likely to affect, its internal control over financial reporting.

PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

None

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

None

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

None

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

None

ITEM 5. OTHER INFORMATION

None

ITEM 6. EXHIBITS

Number	Description
31.1(1)	Certification of Chief Executive Officer of Insight Management Corporation Required by Rule 13a-14(1) or Rule 15d-14(a) of the Securities Exchange Act of 1934, as adopted pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
32.1(1)	Certification of Chief Financial Officer of Insight Management Corporation Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 and Section 1350 Of 18 U.S.C. 63

(1) Filed herewith

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the date indicated.

INSIGHT MANAGEMENT CORPORATION

Date: May 13, 2010

By: /s/ JENNIFER RAPACKI
Jennifer Rapacki
Chief Executive Officer
(Principal Executive Officer)

**CERTIFICATION OF THE CHIEF EXECUTIVE OFFICER REQUIRED BY RULE 13A-14(1)
OR RULE 15D-14(A) OF THE SECURITIES EXCHANGE ACT OF 1934,
AS ADOPTED PURSUANT TO SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002**

I, Jennifer Rapacki, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Insight Management Corporation.
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;
4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and we have:
 - a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;
 - b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "Evaluation Date"); and
 - c) presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;
5. The registrant's other certifying officers and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent function):
 - a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and
6. The registrant's other certifying officers and I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Dated: May 13, 2010

By: /s/ JENNIFER RAPACKI
Jennifer Rapacki
Chief Executive Officer

